Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative September 8, 2026

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on September 8, 2026. Chairman William Peavey called the meeting to order at 4:00 p.m. Directors Paul Nyhus, John Collins, Douglas Faber, Francis Klatt, Neil Plourde, Alan Wilkie, Lawrence Hall, and Christopher Evans were present, as well as employees Rob Dooley, Kristine McNamara, Shawn Rasmuson, Amy Weber, and Mary Lou Glasser. Todd Johnson, SCEC Network Administrator, and Christina Henke, WECA Compliance Specialist, joined the meeting to provide updates on technology and safety initiatives.

REPORTS/ACTION ITEMS

- The board approved the agenda for the September 8, 2026, regular board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for August 3, 2026.
- The board approved the Director Expenses for September 8, 2026.
- The Safety and Compliance report was shared.
- The Technology Report was shared.
- Management reports were acknowledged. July 2026 Financial, Reliability and Members Services reports were reviewed and acknowledged.
- The board approved $927,058 in capital credit retirement, which included the remaining balance of SCEC 2006 capital credits and the 2006 NWPA credits.
- The board approved an annual bad debt write-off of $5,941.69 for electric and non-electric member accounts classified as un-collectible at this time.
- Chairman’s report included member contacts with Directors. A governance video was shared.
- A summary of the August 2026 Dairyland Power Cooperative Board Meeting was presented.
- The board reviewed and approved policy 128 Disposition of Offers to Acquire Cooperative with no changes as presented.
- The board reviewed and approved policy 130 Dispute Resolution and Arbitration Procedures with amendments as presented.
- Reports from affiliated organizations were shared.
- The Board reviewed the CEO evaluation timeline and next steps for completing and reporting board assessment results.
- Coming events in September 2026 were shared.
- The next regular meeting of the board is scheduled for October 5, 2026.
- The meeting was adjourned at 6:53 p.m.