

Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative January 5, 2026

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on January 5, 2026. Chairman William Peavey called the meeting to order at 4:00 p.m. Directors John Collins, Douglas Faber, Francis Klatt, Neil Plourde, Christopher Evans, Alan Wilkie, and Lawrence Hall were present, as well as employees Kristine McNamara, Amy Weber, and Shawn Rasmuson. CEO Robert Dooley and Mary Lou Glasser attended the meeting via MS Teams. Director Paul Nyhus was not present at the meeting. An excused absence was granted to Director Nyhus for the January 5, 2026, regular meeting of the Board of Directors of St. Croix Electric Cooperative.

REPORTS/ACTION ITEMS

- The board approved the agenda for the January 5, 2026, regular board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for December 1, 2025.
- The board approved the Director Expenses for January 5, 2026.
- The Safety and Compliance report was shared.
- Management reports were acknowledged. November 2025 Financial, Reliability and Members Services reports were reviewed and acknowledged.
- The board reconsidered the action to approve a \$25 donation per board member to the PAC for 2026. It was directed that the rules governing PAC donations be further investigated.
- The board approved the deposit of \$47,507.71 of undeliverable/unclaimed capital credits to the Federated Youth Foundation.
- The board reviewed progress on strategic plan goals for 4th quarter.
- A governance video – Winning the War for Talent was shared.
- The Dairyland Power Cooperative report was shared.
- The board reviewed and approved policy 100 Policies, Rates, Service Rules and Administrative Policies and Procedures with no changes as presented.
- Reports from affiliated organizations were shared.
- Coming events in January 2026 were shared.
- The next scheduled regular meeting of the board is scheduled for February 2, 2026.
- The meeting was adjourned at 5:48 p.m.