

## **Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative February 2, 2026**

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on February 2, 2026. Chairman William Peavey called the meeting to order at 4:02 p.m. Directors Paul Nyhus, John Collins, Douglas Faber, Francis Klatt, Neil Plourde, Christopher Evans, and Lawrence Hall were present, as well as employees Rob Dooley, Kristine McNamara, Amy Weber, and Mary Lou Glasser. Director Alan Wilkie attended the meeting via MS Teams.

### REPORTS/ACTION ITEMS

- The board approved the agenda for the February 2, 2026, regular board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for January 5, 2026.
- The board approved the Director Expenses for February 2, 2026.
- The Safety and Compliance report was shared.
- Management reports were acknowledged. December 2026 Financial, Reliability and Members Services reports were reviewed and acknowledged.
- The board approved SCEC's 2026 Budget.
- The board approved the cancellation of 275 capital credit checks with a total dollar value of \$32,661.07 that were returned as undeliverable.
- Chairman's report included member contacts with Directors.
- A governance video – Setting Director Compensation was shared.
- The Dairyland Power Cooperative report was shared.
- The board reviewed and approved policy 165 Director Compensation and Expenses with no changes as presented.
- The board approved amendments to Appendix B Small Commercial/Commercial and Industrial (C&I) Rate Classifications in the SCEC Tariffs and Rates book.
- Reports from affiliated organizations were shared.
- The board appointed Director John Collins to serve on the 2026 SCEC Scholarship Review Committee.
- Coming events in February 2026 were shared.
- The next scheduled regular meeting of the board is scheduled for March 2, 2026.
- The meeting was adjourned at 8:00 p.m.